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**MINUTES OF THE PROCEEDINGS**  
**REGULAR MEETING**  
**OF THE**  
**RETIREMENT BOARD OF THE POLICEMEN'S**  
**ANNUITY & BENEFIT FUND**  
**HELD**  
**TUESDAY, MAY 29, 2012**

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**POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO**  
**MINUTES OF THE PROCEEDINGS**

**Tuesday, May 29, 2012**

President Hauser called the meeting to order.

The following proceedings were held in open session.

*The first order of business was a motion to approve the minutes of the Investment Meeting held May 24, 2012.*

*It was moved by Trustee Neely, seconded by Trustee Ahmad that the Board approve the minutes from the Investment Committee Meeting held May 24, 2012 as amended.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.

Against: 0

Absent: Wright 1.

*It was moved by Trustee Scott, seconded by Trustee Conway that the Board approve the minutes from the Board Meeting held April 30, 2012.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.

Against: 0

Absent: Wright 1.

*It was moved by Trustee Scott, seconded by Trustee Maloney that the Board approve the minutes from the Board Meeting held April 30, 2012 as amended.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.

Against: 0

Absent: Wright 1.

Review and consideration of the regular Agenda was as follows:

<b><u>PAGE NO.</u></b>	<b><u>REFERENCE</u></b>
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1 - 6	Incurred expenses for the month of April 2012.
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*It was moved by Trustee Conway, seconded by Trustee Hauser that the Board approve the Obligations as detailed on pages 1 through 6.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.

Against: 0

Absent: Wright 1.

*It was moved by Trustee Conway, seconded by trustee Maloney that the Board increase the legal budget for 2012 to \$500,000.*

**ROLL CALL**

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.

Against: 0

Absent: Wright 1.

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7 - 10                    Refunds of Contributions; Withdrawal of Service; Exempt Rank and Widow's Annuity Accumulations.

*It was moved by Trustee Conway, seconded by Trustee Ahmad that the Board approve the Refunds as detailed on pages 7 through 10, with exception of the exempt rank refund of Robert R. Olson on page 10-A.*

ROLL CALL

For:                    Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:            0  
Absent:              Wright 1.

11 – 12                Payments to Heirs of Deceased Annuitants.

*It was moved by Trustee Hauser, seconded by Trustee Scott that the Board approve the Payments to Heirs of Deceased Annuitants as detailed on pages 11 and 12.*

ROLL CALL

For:                    Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:            0  
Absent:              Wright 1.

13                      Refund of Annual Increase Contributions

*It was moved by Trustee Conway, seconded by Trustee Scott that the Board approve the Refund of Annual Increase Contributions as detailed on page 13.*

ROLL CALL

For:                    Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:            0  
Absent:              Wright 1.

14 - 18                Annuities (Summary pg. 19)

*It was moved by Trustee Hauser, seconded by Trustee Conway that the Board grant the Annuities as detailed on pages 14 through 18.*

ROLL CALL

For:                    Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:            0  
Absent:              Wright 1.

20                      Annuities to Widows (summary pg. 21)

*It was moved by Trustee Hauser, seconded by Trustee Ahmad that the Board approve the Annuities to Widows as detailed on page 20.*

ROLL CALL

For:                    Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:            0  
Absent:              Wright 1.

22 - 23                Disability Benefits – Duty

a). Chaparro, Eloisa

*It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board **grant Eloisa Chaparro an Ordinary Disability** benefit without prejudice to her duty disability hearing subject to periodic review.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

b). Moreno, Nancy S.

*It was moved by Trustee Hauser, seconded by Trustee Conway that the Board **grant Nancy S. Moreno an Ordinary Disability** benefit without prejudice to her duty disability hearing subject to periodic review.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

c). Roszak-Jones, Rose M.

*It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board **defer Rose M. Roszak-Jones' Ordinary Disability** benefit for a full hearing.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

24 - 25 Payment of Death Benefits (summary pg. 26)

*It was moved by Trustee Ahmad, seconded by Trustee Hauser that the Board approve the Payment of Death Benefits as detailed on pages 24 and 25.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

27 CHILD DISABILITY BENEFIT CLAIM

Jackovac, Michael

*It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board **grant Michael Jackovac** child disability benefits.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

28 GUARDIANSHIP APPOINTMENT

Tabisz, Fred J.

*It was moved by Trustee Ahmad, seconded by Trustee Scott that the Board **grant Fred J. Tabisz's guardianship appointment.***

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

**MISCELLANEOUS**

- 29                   Petition for Pension Credit for Other Service Under 5-214 (c)  
Service with Cook County  
Flisk, Sean P.                   Sheriff's Office                   Deputy Sheriff  
Hoffman, Nicole M.           Dept. of Corrections           Correctional Officer  
Jones, Marc A.               Cir. Crt. Probation Dept   Juvenile Probation Officer  
Toner, Thomas               Dept. of Corrections           Correctional Officer

Documents were reviewed, and the matter discussed.

*It was moved by Trustee Shields, seconded by Trustee Hauser that the Board grant the Pension Credit for Other Service Under 5-214 (c).*

**ROLL CALL**

For:               Maloney, Hauser, Ahmad, Shields, Neely, Scott 6.  
Against:          Conway 1.  
Absent:           Wright 1.

- 30                   Petitions for Pension Credit for Prior Military Service Under 5-214.3  
Documents were reviewed, and the matter discussed.

*It was moved by Trustee Conway, seconded by Trustee Scott that the Board grant Petitions for Pension Credit for Prior Military Service Under 5-214.3.*

**ROLL CALL**

For:               Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:          0  
Absent:           Wright 1.

- 31                   Request for Pension Credit for Prior Service.  
Foley, Nancy

*It was moved by Trustee Scott, seconded by Trustee Conway that the Board deny Nancy Foley's request for credit for prior service.*

**ROLL CALL**

For:               Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:          0  
Absent:           Wright 1.

- 32                   Request for Pension Credit for Prior Service.  
Baniewicz, Robert A.

*It was moved by Trustee Hauser, seconded by Trustee Ahmad that the Board defer Robert A. Baniewicz's request for pension credit for prior service.*

**ROLL CALL**

For:               Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:          0  
Absent:           Wright 1.

*It was moved by Trustee Ahmad, seconded by trustee Hauser that the Board go into executive session to discuss upcoming cases.*

**ROLL CALL**

For:               Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against:          0  
Absent:           Wright 1.

*It was moved by trustee Neely, seconded by Trustee Maloney that the Board come out of executive session.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

33 Request for Pension Credit for Prior Service.  
Bernstein, II, William C.

*It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board deny William C. Bernstein II's request for pension credit for prior service.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

34 Request for Pension Credit for Prior Service.  
Irvin, Wilma

*It was moved by Trustee Scott, seconded by Trustee Conway that the Board deny Wilma Irvin's request for pension credit for prior service.*

ROLL CALL

For: Conway, Hauser, Ahmad, Neely, Scott 5.  
Against: Maloney, Shields 2.  
Absent: Wright 1.

35 DUTY DISABILITY BENEFITS  
**Alaniz, Brian**

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board continue Alaniz's disability hearing.*

ROLL CALL

For: Maloney, Hauser, Shields 3.  
Against: Neely, Conway, Scott, Ahmad 4.  
Absent: Wright 1.

MOTION FAILS

*It was moved by Trustee Conway, seconded by Trustee Neely that the Board go into executive session to discuss the Brian Alaniz matter.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

*It was moved by Trustee Maloney, seconded by Trustee Neely that the Board come out of executive session.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

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*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant **Brian Alaniz** a duty disability benefit.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the **Duty Disability** benefit awarded to **Brian Alaniz** be in the amount of 75% and granted from November 13, 2011 until **June 28, 2012.***

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

**Moser, Edward**

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant **Edward Moser** a **Duty Disability** benefit.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

*It was moved by Trustee Shields, seconded by Trustee Conway that the **Duty Disability** benefit awarded to **Edward Moser** be in the amount of 75% from September 22, 2011 until **June 28, 2012.***

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

**Harris, Charleston**

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant **Charleston Harris** a **Duty Disability** benefit.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the **Duty Disability** benefit awarded to **Charleston Harris** be in the amount of 75%.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

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*It was moved by Trustee Neely, seconded by Trustee Conway that the Board go into executive session to discuss real estate investment manager contracts.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

*It was moved by Trustee Neely, seconded by Trustee Maloney that the Board come out of executive session.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

*It was moved by Trustee Neely, seconded by Trustee Maloney to recess the Board Meeting to reopen the Investment Committee Meeting.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.

*It was moved by Trustee Neely, seconded by Trustee Hauser to nominate Trustee Maloney for consideration for the Retirement Benefits Commission.*

ROLL CALL

For: Conway, Hauser, Ahmad, Shields, Neely, Scott 6.  
Against: 0  
Absent: Wright 1.  
Present: Maloney 1.

*It was moved by Trustee Neely, seconded by Trustee Ahmad to adjourn the Board Meeting.*

ROLL CALL

For: Conway, Maloney, Hauser, Ahmad, Shields, Neely, Scott 7.  
Against: 0  
Absent: Wright 1.